

Potatoes USA FY25 Budget

	Original	Changes	Amendment #1	Changes	Amendment #2
Revenue					
Assessment Revenue	\$ 15,700,000		15,700,000		15,700,000
Research Contributions	467,000		467,000		467,000
Interest Income	250,000		250,000		250,000
General Contributions	50,000		50,000		50,000
FAS Funding	7,349,700		7,349,700		7,349,700
Total Revenue	23,816,700	-	23,816,700	-	23,816,700
Program Expenses					
FAS Funding	7,349,700		7,349,700		7,349,700
Market Development	7,120,000	225,000	7,345,000		7,345,000
Production Research	1,643,000	25,000	1,668,000		1,668,000
Communications	1,600,000		1,600,000		1,600,000
Nutrition and Health	1,650,000		1,650,000		1,650,000
Culinary	550,000		550,000		550,000
Summer Meeting	261,500	(20,000)	241,500		241,500
Winter Meeting	215,500	20,000	235,500		235,500
Spring Meeting	272,000		272,000		272,000
Sponsorships	19,000		19,000		19,000
Contingency Fund	25,000		25,000		25,000
Special Projects					
Grant Matching	150,000		150,000		150,000
Production Research				40,000	40,000
Total Program Expenses	20,855,700	250,000	21,105,700	40,000	21,145,700

(continued)

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	Original	Changes	Amendment #1	Changes	Amendment #2
Administrative Expenses					
Salaries and Benefits	2,500,000	(250,000)	2,250,000		2,250,000
Office Lease	200,000	(5,000)	195,000		195,000
Office and Insurance	411,000		411,000		411,000
Professional Services	286,500		286,500		286,500
Travel (non-program)	75,000	25,000	100,000		100,000
USDA User Fee	175,000	10,000	185,000		185,000
Miscellaneous	2,500		2,500		2,500
Special Project					
Recruitment and Retention	-	80,000	80,000		80,000
Legal	-	50,000	50,000		50,000
Assessment Website	20,000		20,000		20,000
Total Administrative Expenses	3,670,000	(90,000)	3,580,000	-	3,580,000
Total Expenses	24,525,700	160,000	24,685,700	40,000	24,725,700
Revenue Over/(Under) Expenses	\$ (709,000)	(160,000)	(869,000)	(40,000)	(909,000)

Cash & Investments	\$ 8,833,717	8,046,100	8,879,317
<i>Estimated Claim Reimbursement</i>	<i>1,285,078</i>	<i>2,228,300</i>	<i>937,039</i>
USDA Designated	(500,000)	(500,000)	(500,000)
Board Designated	(1,500,000)	(1,500,000)	(1,500,000)
NFPT/NCP Designated	(616,000)	(616,000)	(616,000)
Cash & Investments Undesignated	7,502,795	7,658,400	7,200,356
Revenue Over/(Under) Expenditures	(709,000)	(869,000)	(909,000)
Balance Undesignated	\$ 6,793,795	6,789,400	6,291,356