

## Potatoes USA FY25 Budget

|                                      | Original      | Changes   | Amendment<br>#1 |
|--------------------------------------|---------------|-----------|-----------------|
| <b>Revenue</b>                       |               |           |                 |
| Assessment Revenue                   | \$ 15,700,000 |           | 15,700,000      |
| Research Contributions               | 467,000       |           | 467,000         |
| Interest Income                      | 250,000       |           | 250,000         |
| General Contributions                | 50,000        |           | 50,000          |
| FAS Funding                          | 7,349,700     |           | 7,349,700       |
| Total Revenue                        | 23,816,700    | -         | 23,816,700      |
| <b>Program Expenses</b>              |               |           |                 |
| FAS Funding                          | 7,349,700     |           | 7,349,700       |
| Market Development                   | 7,120,000     | 225,000   | 7,345,000       |
| Production Research                  | 1,643,000     | 25,000    | 1,668,000       |
| Communications                       | 1,600,000     |           | 1,600,000       |
| Nutrition and Health                 | 1,650,000     |           | 1,650,000       |
| Culinary                             | 550,000       |           | 550,000         |
| Summer Meeting                       | 261,500       | (20,000)  | 241,500         |
| Winter Meeting                       | 215,500       | 20,000    | 235,500         |
| Spring Meeting                       | 272,000       |           | 272,000         |
| Sponsorships                         | 19,000        |           | 19,000          |
| Contingency Fund                     | 25,000        |           | 25,000          |
| Special Projects                     |               |           |                 |
| Grant Matching                       | 150,000       |           | 150,000         |
| Total Program Expenses               | 20,855,700    | 250,000   | 21,105,700      |
| <b>Administrative Expenses</b>       |               |           |                 |
| Salaries and Benefits                | 2,500,000     | (250,000) | 2,250,000       |
| Office Lease                         | 200,000       | (5,000)   | 195,000         |
| Office and Insurance                 | 411,000       |           | 411,000         |
| Professional Services                | 286,500       |           | 286,500         |
| Travel (non-program)                 | 75,000        | 25,000    | 100,000         |
| USDA User Fee                        | 175,000       | 10,000    | 185,000         |
| Miscellaneous                        | 2,500         |           | 2,500           |
| Special Project                      |               |           |                 |
| Recruitment and Retention            | -             | 80,000    | 80,000          |
| Legal                                | -             | 50,000    | 50,000          |
| Assessment Website                   | 20,000        |           | 20,000          |
| Total Administrative Expenses        | 3,670,000     | (90,000)  | 3,580,000       |
| <b>Total Expenses</b>                | 24,525,700    | 160,000   | 24,685,700      |
| <b>Revenue Over/(Under)</b>          |               |           |                 |
| <b>Expenses</b>                      | \$ (709,000)  | (160,000) | (869,000)       |
| Cash & Investments                   | \$ 8,833,717  |           | 8,046,100       |
| <i>Estimated Claim Reimbursement</i> | 1,285,078     |           | 2,228,300       |
| USDA Designated                      | (500,000)     |           | (500,000)       |
| Board Designated                     | (1,500,000)   |           | (1,500,000)     |
| NFPT/NCP Designated                  | (616,000)     |           | (616,000)       |
| Cash & Investments Undesignated      | 7,502,795     |           | 7,658,400       |
| Revenue Over/(Under) Expenditures    | (709,000)     |           | (869,000)       |
| Balance Undesignated                 | \$ 6,793,795  |           | 6,789,400       |