

Potatoes USA
FY24 Budget

Revenue

Assessment Revenue	\$ 15,700,000
Research Contributions	470,000
Interest Income	100,000
Meeting Contributions	50,000
FAS Funding	<u>5,980,000</u>
Total Revenue	22,300,000

Program Expenses

Marketing	9,800,000
FAS Funding	5,980,000
Industry Outreach	626,000
Research and Analysis	2,050,000
Sponsorships	19,000
Annual Meeting	223,000
Summer & Winter Meetings	163,500
Special Projects	
International Marketing	
Industry Outreach	
Contingency Fund	<u>25,000</u>
Total Program Expenses	18,886,500

Administrative Expenses

Salaries & Benefits	2,200,000
Travel	
Executive Committee	125,000
Administrative Committee	90,000
Staff	70,000
Office & Insurance	379,000
Office Lease	190,000
Professional Services	267,000
USDA User Fee	175,000
Special Project	
New Building	
Website	30,000
Miscellaneous	<u>2,500</u>
Total Administrative Expenses	3,528,500

Total Expenses

22,415,000

Revenue Over/(Under)

Expenses \$ (115,000)

Cash & Investments	\$ 8,678,099
USDA Designated	(500,000)
Board Designated	(1,500,000)
NFPT/NCP Designated	(616,000)
Cash & Investments Undesignated	6,062,099
Revenue Over/(Under) Expenditures	<u>(115,000)</u>
Balance Undesignated	\$ 5,947,099