

Potatoes USA FY23 Budget Amendment

	Amendment #1	Changes	Amendment #2
Revenue			
Assessment Revenue	\$ 15,400,000		15,400,000
Contribution Revenue	450,000	10,000	460,000
Interest Income	55,000	80,000	135,000
Industry Contributions	30,000	70,000	100,000
FAS Funding	7,043,000		7,043,000
Total Revenue	22,978,000	160,000	23,138,000
Program Expenses			
Marketing	9,850,000		9,850,000
FAS Funding	7,043,000		7,043,000
Industry Outreach	520,000		520,000
Research and Analysis	2,050,000		2,050,000
Sponsorships	18,500		18,500
Annual Meeting	236,000		236,000
Summer & Winter Meetings	123,500		123,500
Special Projects			
International Marketing	150,000		150,000
Industry Outreach	60,000	16,000	76,000
Contingency Fund	25,000		25,000
Total Program Expenses	20,076,000	16,000	20,092,000
Administrative Expenses			
Salaries & Benefits	2,200,000		2,200,000
Travel			
Executive Committee	90,000		90,000
Administrative Committee	132,000		132,000
Staff	60,000		60,000
Office & Insurance	381,000		381,000
Office Lease	185,000	(5,000)	180,000
Professional Services	188,000	(32,000)	156,000
USDA User Fee	200,000	(35,000)	165,000
Special Project			
New Building	110,000		110,000
Miscellaneous	2,500		2,500
Total Administrative Expenses	3,548,500	(72,000)	3,476,500
Total Expenses	23,624,500	(56,000)	23,568,500
Revenue Over/(Under) Expenses	\$ (646,500)	216,000	(430,500)
Cash & Investments	\$ 8,746,110		9,108,599
USDA Designated	(500,000)		(500,000)
Board Designated	(1,500,000)		(1,500,000)
NFPT/NCP Designated	(616,000)		(616,000)
Cash & Investments Undesignated	6,130,110		6,492,599
Revenue Over/(Under) Expenditures	(646,500)		(430,500)
Balance Undesignated	\$ 5,483,610		6,062,099