

**Potatoes USA
FY23 Budget**

	Original Budget	Proposed Changes	Amendment #1
Revenue			
Assessment Revenue	\$ 15,400,000		15,400,000
Contribution Revenue	450,000		450,000
Interest Income	55,000		55,000
Industry Contributions	30,000		30,000
FAS Funding	<u>7,043,000</u>		<u>7,043,000</u>
Total Revenue	22,978,000	-	22,978,000
Program Expenses			
Marketing	9,850,000		9,850,000
FAS Funding	7,043,000		7,043,000
Industry Outreach	520,000		520,000
Research and Analysis	2,050,000		2,050,000
Sponsorships	18,500		18,500
Annual Meeting	236,000		236,000
Summer & Winter Meetings	123,500		123,500
Special Projects			
International Marketing	150,000		150,000
Industry Outreach	-	60,000	60,000
Contingency Fund	<u>25,000</u>		<u>25,000</u>
Total Program Expenses	20,016,000	60,000	20,076,000
Administrative Expenses			
Salaries & Benefits	1,850,000	350,000	2,200,000
Travel			
Executive Committee	90,000		90,000
Administrative Committee	132,000		132,000
Staff	60,000		60,000
Office & Insurance	381,000		381,000
Office Lease	185,000		185,000
Professional Services	188,000		188,000
USDA User Fee	200,000		200,000
Special Project			
New Building	-	110,000	110,000
Miscellaneous	<u>2,500</u>		<u>2,500</u>
Total Administrative Expenses	3,088,500	460,000	3,548,500
Total Expenses	<u>23,104,500</u>	<u>520,000</u>	<u>23,624,500</u>
Revenue Over/(Under) Expenses	\$ <u><u>(126,500)</u></u>	<u><u>(520,000)</u></u>	<u><u>(646,500)</u></u>

Cash & Investments	\$ 7,521,997	8,746,110
USDA Designated	(500,000)	(500,000)
Board Designated	(1,500,000)	(1,500,000)
NFPT/NCP Designated	(616,000)	(616,000)
Cash & Investments Undesignated	4,905,997	6,130,110
Revenue Over/(Under) Expenditures	<u>(126,500)</u>	<u>(646,500)</u>
Balance Undesignated	\$ 4,779,497	5,483,610