

**Potatoes USA  
FY22 Budget**

	<b>Amendment #1</b>	<b>Adjustments</b>	<b>Amendment #2</b>
<b>Revenue</b>			
Assessment Revenue	\$ 14,800,000		14,800,000
Contribution Revenue	467,250		467,250
Interest Income	60,000	(20,000)	40,000
Industry Contributions	30,000		30,000
FAS Funding	8,806,000	(920,000)	7,886,000
Total Revenue	<u>24,163,250</u>	<u>(940,000)</u>	<u>23,223,250</u>
<b>Program Expenses</b>			
Marketing	9,900,000		9,900,000
FAS Funding	8,806,000	(920,000)	7,886,000
Industry Outreach	520,000		520,000
Research and Analysis	2,500,000		2,500,000
Sponsorships	18,500		18,500
Annual Meeting	236,000		236,000
Special Projects			
Domestic Marketing	400,000		400,000
International Marketing	450,000		450,000
Research and Analysis	350,000		350,000
Industry Outreach	50,000		50,000
Contingency Fund	25,000		25,000
Total Program Expenses	<u>23,255,500</u>	<u>(920,000)</u>	<u>22,335,500</u>
<b>Administrative Expenses</b>			
Salaries & Benefits	1,854,050	(100,000)	1,754,050
Travel			
Executive Committee	179,500		179,500
Administrative Committee	166,000		166,000
Staff	60,000		60,000
Office & Insurance	284,500	55,500	340,000
Office Lease	235,000	130,000	365,000
Professional Services	179,500		179,500
USDA User Fee	225,000	(25,000)	200,000
Special Projects			
New Building	1,620,000		1,620,000
Miscellaneous	2,700		2,700
Total Administrative Expenses	<u>4,806,250</u>	<u>60,500</u>	<u>4,866,750</u>
<b>Total Expenses</b>	<u>28,061,750</u>	<u>(859,500)</u>	<u>27,202,250</u>
<b>Revenue Over/(Under) Expenses</b>	\$ <u><u>(3,898,500)</u></u>	<u><u>(80,500)</u></u>	<u><u>(3,979,000)</u></u>
Cash	\$ 3,791,704		1,832,482
Investments	7,963,013		9,668,515
USDA Designated	(500,000)		(500,000)
Board Designated	(1,500,000)		(1,500,000)
NFPT/NCP Designated	(616,000)		(616,000)
Cash & Investments Unrestricted	9,138,717		8,884,997
Revenue Over/(Under) Expenditures	<u>(3,898,500)</u>		<u>(3,979,000)</u>
Balance Unrestricted	\$ 5,240,217		4,905,997