

**Potatoes USA
FY22 Budget**

Revenue

Assessment Revenue	\$ 14,600,000
Contribution Revenue	467,250
Interest Income	60,000
Industry Contributions	30,000
FAS Funding	<u>6,808,000</u>
Total Revenue	21,965,250

Program Expenses

Marketing	9,900,000
FAS Funding	6,808,000
Industry Outreach	520,000
Research and Analysis	2,000,000
Sponsorships	18,500
Annual Meeting	236,000
Special Projects	
International Marketing	300,000
Research and Analysis	250,000
Contingency Fund	<u>25,000</u>
Total Program Expenses	20,057,500

Administrative Expenses

Salaries & Benefits	1,854,050
Travel	
Executive Committee	179,500
Administrative Committee	166,000
Staff	60,000
Office & Insurance	284,500
Office Lease	205,000
Professional Services	179,500
USDA User Fee	225,000
Special Projects	
New Building	1,530,000
Miscellaneous	<u>2,700</u>
Total Administrative Expenses	4,686,250

Total Expenses

24,743,750

Revenue Over/(Under)

Expenses

\$ (2,778,500)

Cash	\$ 2,244,635
Investments	8,653,703
USDA Designated	(500,000)
Board Designated	(1,500,000)
NFPT/NCP Designated	(616,000)
Cash & Investments Unrestricted	8,282,338
Revenue Over/(Under) Expenditures	<u>(2,778,500)</u>
Balance Unrestricted	\$ <u>5,503,838</u>