

**Potatoes USA
FY21 Budget**

**Amendment
#4**

Revenue

Assessment Revenue	\$ 14,400,000
Contribution Revenue	443,700
Interest Income	60,000
Industry Contributions	30,000
FAS Funding	<u>8,904,000</u>
Total Revenue	<u>23,837,700</u>

Program Expenses

Marketing	8,901,000
FAS Funding	8,904,000
Industry Outreach	434,000
Research and Analysis	2,010,000
Sponsorships	18,500
Annual Meeting	75,000
Special Projects	
International Marketing	300,000
Contingency Fund	<u>25,000</u>
Total Program Expenses	<u>20,667,500</u>

Administrative Expenses

Salaries & Benefits	1,750,000
Travel	
Executive Committee	6,500
Administrative Committee	15,000
Staff	-
Office & Insurance	242,000
Office Lease	200,000
Professional Services	192,500
USDA User Fee	185,000
Special Projects	
New Building	700,000
Miscellaneous	<u>15,000</u>
Total Administrative Expenses	<u>3,306,000</u>

Total Expenses

23,973,500

Revenue Over/(Under)

Expenses \$ (135,800)

Cash	\$ 2,380,435
Investments	8,653,703
USDA Designated	(500,000)
Board Designated	(1,500,000)
NFPT/NCP Designated	(616,000)
Research Escrow	(250,000)
Cash & Investments Unrestricted	8,168,138
Revenue Over/(Under) Expenditures	<u>(135,800)</u>
Balance Unrestricted	<u>\$ 8,032,338</u>