

**Potatoes USA
FY21 Budget**

	Original Budget	Proposed Changes	Amendment #1
Revenue			
Assessment Revenue	\$ 15,200,000	\$ (1,000,000)	\$ 14,200,000
Contribution Revenue	467,250		467,250
Interest Income	130,000		130,000
Industry Contributions	40,000		40,000
FAS Funding	7,980,000		7,980,000
Total Revenue	23,817,250		22,817,250
Program Expenses			
Marketing	10,100,000	(800,000)	9,300,000
FAS Funding	7,980,000		7,980,000
Industry Outreach	520,000		520,000
Research and Analysis	2,100,000	(100,000)	2,000,000
Sponsorships	18,500		18,500
Annual Meeting	245,000		245,000
Special Projects			
International Marketing	250,000		250,000
Contingency Fund	25,000		25,000
Total Program Expenses	21,238,500		20,338,500
Administrative Expenses			
Salaries & Benefits	1,750,000		1,750,000
Travel			
Administrative Committee	165,000	(25,000)	140,000
Executive Committee	170,000	(10,000)	160,000
Staff	55,000	(5,000)	50,000
Office & Insurance	194,400	(2,500)	191,900
Office Lease	196,000		196,000
Professional Services	202,500	(10,000)	192,500
USDA User Fee	202,000		202,000
Miscellaneous	17,700		17,700
Total Administrative Expenses	2,952,600		2,900,100
Total Expenses	24,191,100		23,238,600
Revenue Over/(Under) Expenses	\$ (373,850)		\$ (421,350)

	Original Budget	Amendment #1
Cash	\$ 325,802	\$ 325,802
Investments	7,339,714	7,339,714
USDA Designated	(500,000)	(500,000)
Board Designated	(1,500,000)	(1,500,000)
NFPT/NCPT Designated	(547,000)	(547,000)
Research Escrow	(250,000)	(250,000)
Revenue Over/(Under) Expenditure	(373,850)	(421,350)
Balance Unrestricted	\$ 4,494,666	\$ 4,447,166